GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3956
ANSWERED ON:17.08.2001
DEBT RELIEF TO STATES
TRILOCHAN KANUNGO

Will the Minister of FINANCE be pleased to state:

(a) the amount of debt-relief enjoyed by the States as a result of the Tenth Finance Commission on general debt-relief and performance based debt relief during 1997-2000, State-wise; and

(b) the amount of general debt-relief for the States recommended by the Eleventh Finance Commission during 2000-01-2004-05 and performance based debt relief 2000-01 enjoyed by various States as recommended by the Eleventh Finance Commission, State-wise and the percentage of such relief to State`s debt retirement i.e. interest payment and capital repayment taken together?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) A statement showing State-wise details of general debt-relief, which is performance based, under the recommendations of the Tenth Finance Commission, during 1997-2000 is given in Annexure.

(b) General Debt Relief based on the recommendations of the Eleventh Finance Commission will depend on the fiscal improvements that may be effected during this period by the States. As the scheme of debt relief operates with a time lag, States have not yet been given any debt relief on EFC`s recommendations.